



NOTICE ON LICENCE SHARE TRANSFERS

Kigali, 12 October 2026

In accordance with the laws governing mining and quarrying operations, the Rwanda Mines, Petroleum and Gas Board (RMB) reminds all holders of industrial quarry, exploration, mining, mineral trading, and mineral processing licences of the following requirements:

- Any licence holder intending to transfer shares/licences must formally request, in writing, for the non-objection issued by the Rwanda Mines, Petroleum and Gas Board. The issuance of non-objection is subject to the applicant's fulfilment of all requirements.
- Failure to secure the non-objection of RMB results in immediate licence revocation as per Law n° 072/2024 of 26/06/2024 on mining and quarry operations.

All licence holders are required to comply with the applicable legal and regulatory framework as well as standards governing Rwanda's mining sector.